SEC Form 4	
------------	--

 \square

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	subject to
-orm	۱ 5
Je. S	See
ue. S	See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APP	ROVAL
OMB Number:	3235-0287
Estimated average b	ourden
	0.5

hours per response:	0.5

			·	or Section 30(h) of	the Inve	estmei	nt Company Ac	ct of 194	0				
	1. Name and Address of Reporting Person [*] Levin Easterly Partners LLC						ding Symbol LDM]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner				
(Last) 595 MADISON 17TH FLOOR	(First) N AVENUE	(Midd	· ·	3. Date of Earliest Transaction (Month/Day/Year) 06/12/2019						Officer (give title below)		er (specify	
(Street) NEW YORK	NY (State)	1002 (Zip)		4. If Amendment, D	ate of C	prigina	l Filed (Month/I	Day/Yea	r) 6. Indi Line) X	vidual or Joint/Grot Form filed by Or Form filed by Mo Person	ne Reporting Pe	erson	
		Table I ·	- Non-Derivat	ive Securities	Acqu	ired,	Disposed	of, or	Beneficially	Owned			
1. Title of Security	of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. 4. Securities Acquired (A) or D Code (Instr. 8)				(A) or Disposed)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership					
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	(1)(2)		06/12/2019		J		12,106	D	(7)	12,214,324	I	By: Managed Accounts of Levin Easterly Partners LLC ⁽³⁾⁽⁴⁾	
Common Stock	(1)(2)		06/24/2019		J		1,045,934	D	(8)	11,168,390	I	By: Managed Accounts of Levin Easterly	

	00/24/2019		1,045,954	D	(0)	11,100,390	I	Easterly Partners LLC ⁽³⁾⁽⁴⁾
Common Stock ⁽¹⁾⁽²⁾	06/24/2019	S	101,375	D	\$ 12.2292 ⁽⁹⁾	11,067,015	I	By: Managed Accounts of Levin Easterly Partners LLC ⁽³⁾⁽⁴⁾
Common Stock ⁽¹⁾⁽²⁾	06/24/2019	S	80,000	D	\$12.3507(10)	10,987,015	I	By: Managed Accounts of Levin Easterly Partners LLC ⁽³⁾⁽⁴⁾
Common Stock ⁽¹⁾⁽²⁾	06/24/2019	S	10,321	D	\$12.3517(11)	10,976,694	I	By: Managed Accounts of Levin Easterly Partners LLC ⁽³⁾⁽⁴⁾
Common Stock ⁽¹⁾⁽²⁾	06/25/2019	S	15,810	D	\$12.2533 ⁽¹²⁾	10,960,884	I	By: Managed Accounts of Levin Easterly Partners LLC ⁽³⁾⁽⁴⁾

Image: Problem in the proble			Tabl	e I - Non-Deri	vati	ve Sec	curitie	es Ac	qui	ired,	, Dis	posed	of, or	Benefici	ally	Own	ed		
Image: Since Control (COD) Image: Since Control (COD) <th< th=""><th colspan="2">1. Title of Security (Instr. 3)</th><th>Date</th><th></th><th colspan="2">Execution Date, if any</th><th colspan="2">Date, Transaction Code (Instr.</th><th colspan="3"></th><th colspan="3"></th><th>ties cially I Following</th><th>Form: Direct (D) or Indirect</th><th>Indirect Beneficial Ownership</th></th<>	1. Title of Security (Instr. 3)		Date		Execution Date, if any		Date, Transaction Code (Instr.								ties cially I Following	Form: Direct (D) or Indirect	Indirect Beneficial Ownership		
Common Stock ^(11/2) 06/25/2019 2 s s 8 8.26 D \$12.2034 ¹⁷ 3 10.950,058 I Macagar Account of Levin Lice Common Stock ^(11/2) 06/25/2019 2 s s 8 8.816 D \$12.2034 ¹⁷ 3 10.950,058 I B B Common Stock ^(11/2) 06/25/2019 2 s s s 8 8.816 D \$12.2034 ¹⁷ 3 10.950,057 I B Account of Levin Account Account Account Common Stock ^(11/2) 0 D D Stale 8,816 D \$12.2034 ¹⁷ 3 10.950,057 I B Account Account Account I								Co	ode	v	Amo	unt	(A) or (D)	Price		Transa	ction(s)		(instr. 4)
2:mmon Stock ⁰⁽²⁾ 06252019 x	Common	Stock ⁽¹⁾⁽²⁾		06/25/201	.9				S		1	326	D	\$12.2	2	10,9	960,058	I	By: Managed Accounts of Levin Easterly Partners LLC ⁽³⁾⁽⁴⁾
2:0mmon Stock ^{11/20} Image: Stock ^{11/20} 4.996 1 Maccourd Accourd Prevalue Storage (1)0 ^{1/21} 2:0mmon Stock ^{11/20} Image: Stock ^{11/20} 1 Image: Stock ^{11/20} 1 Maccourd Accourd Storage (1)0 ^{1/21} 2:0mmon Stock ^{11/20} 2:0mmon Stock ^{11/20} 1 Image: Stock ^{11/20}	Common	Stock ⁽¹⁾⁽²⁾		06/25/201	.9				S		8	,816	D	\$12.203	4 ⁽¹³⁾	10,9	951,872	I	By: Managed Accounts of Levin Easterly Partners LLC ⁽⁵⁾⁽⁶⁾
1: Transmit Transmit Insert	Common	Stock ⁽¹⁾⁽²⁾														2	1,996	I	Managed Account of Levin Capital Strategies
Integrate and Address of Reporting Person Level Color State of the second state of the			Ta	ble II - Deriva	tive	Secu	rities	Acqu	uire	ed, D)ispo	sed of	, or Be	eneficial	y O	wned			
Name and Address of Reporting Person' Levin Easterly Partners LLC (Las) (First) (Middle) 595 MADISON AVENUE 17TH FLOOR Steet) New YORK NY 10022 (Las) (First) (Middle) 138 CONANT STREET	1. Title of Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative	Date	3A. Deemed Execution Date, if any	4. Trai Coc	nsaction	5. Nu of Deriv Secu Acqu (A) o Disp of (D (Inst	wative rities lired r osed) r. 3, 4	ber ive d d d d d d d d d d d d d		le and unt of rities rlying ative rity (Instr. 3	8. Price of 9. N Derivative deri Security Sec (Instr. 5) Ber Now Foll Rep Trai		derivative Securities Beneficially Owned Following Reported Transaction	y Direct (D or Indirec (I) (Instr.	Beneficial Ownershi			
Levin Easterly Partners LLC (Last) (First) (Middle) 595 MADISON AVENUE ITTH FLOOR Street) NEW YORK NY 10022 (City) (State) (Zip) Name and Address of Reporting Person' LE Partners Holdings LLC (Last) (First) (Middle) 138 CONANT STREET Street) BEVERLY MA 01915 (City) (State) (Zip) Name and Address of Reporting Person' LE Partners Holdings I LLC (Last) (First) (Middle) 138 CONANT STREET					Cod	te V	(A)	(D)	Da	te ercisa	able	Expiration Date	Title	or Number of					
SS5 MADISON AVENUE 17TH FLOOR Street) NEW YORK NY 10022 (City) (State) (Zip) . Name and Address of Reporting Person" LE Partners Holdings LLC. (Last) (First) (Middle) 138 CONANT STREET Street) BEVERLY MA 01915 (City) (State) (Zip) . Name and Address of Reporting Person" LE Partners Holdings II LLC (Last) (First) (Middle) 138 CONANT STREET							_		1										-
NEW YORK NY 10022 City) (State) (Zip) . Name and Address of Reporting Person" LE Partners Holdings LLC (Last) (First) (Middle) 138 CONANT STREET Street) BEVERLY MA 01915 (City) (State) (Zip) . Name and Address of Reporting Person" LE Partners Holdings II LLC (Last) (First) (Middle) 138 CONANT STREET		DISON AVI		(Middle)															
Name and Address of Reporting Person* LE Partners Holdings LLC (Last) (First) (Middle) 138 CONANT STREET Street) BEVERLY MA 01915 (City) (State) (Zip) Name and Address of Reporting Person* LE Partners Holdings II LLC (Last) (First) (Middle) 138 CONANT STREET	(Street) NEW Y	ORK	NY	10022															
LE Partners Holdings LLC (Last) (First) (Middle) 138 CONANT STREET Street) D1915 BEVERLY MA 01915 (City) (State) (Zip) Name and Address of Reporting Person* LE Partners Holdings II LLC (Last) (First) (Middle) 138 CONANT STREET (Middle)	(City)		(State)	(Zip)															
138 CONANT STREET Street) BEVERLY MA 01915 (City) (State) (Zip) Name and Address of Reporting Person* LE Partners Holdings II LLC (Last) (First) (Middle) 138 CONANT STREET																			
BEVERLY MA 01915 (City) (State) (Zip) Name and Address of Reporting Person* LE Partners Holdings II LLC (Last) (First) (Middle) 138 CONANT STREET	(Last) 138 CON			(Middle)															
Name and Address of Reporting Person [*] <u>LE Partners Holdings II LLC</u> (Last) (First) (Middle) 138 CONANT STREET	(Street) BEVERI	LY	MA	01915															
LE Partners Holdings II LLC (Last) (First) (Middle) 138 CONANT STREET	(City)		(State)	(Zip)		—													
138 CONANT STREET																			
Street)	(Last) 138 COM			(Middle)															
	(Street)																		

BEVERLY	МА	01915
(City)	(State)	(Zip)
1. Name and Address of LE Partners Hol		
(Last) 138 CONANT STR	(First) EET	(Middle)
(Street) BEVERLY	MA	01915
(City)	(State)	(Zip)
1. Name and Address of LE Partners Hol		
(Last) 138 CONANT STR	(First) EET	(Middle)
(Street) BEVERLY	МА	01915
(City)	(State)	(Zip)
1. Name and Address of Crate Darrell W		
(Last) 138 CONANT STR	(First) EET	(Middle)
(Street) BEVERLY	МА	01915
(City)	(State)	(Zip)
1. Name and Address of Kalichstein Avs		
(Last) 138 CONANT STR	(First) EET	(Middle)
(Street) BEVERLY	МА	01915
(City)	(State)	(Zip)
1. Name and Address of <u>Murphy John W</u>		
(Last) 595 MADISON AV 17TH FLOOR	(First) ENUE	(Middle)
(Street) NEW YORK	NY	10022
(City)	(State)	(Zip)
1. Name and Address of LEVIN CAPITA	f Reporting Person [*]	<u>5, L.P.</u>
(Last) 595 MADISON AV 17TH FLOOR	(First) ENUE	(Middle)
(Street) NEW YORK	NY	10022

(City)	(State)	(Zip)	
--------	---------	-------	--

Explanation of Responses:

1. This Form 4 is being jointly filed by Levin Easterly Partners LLC ("Levin Easterly"), LE Partners Holdings LLC ("LEPH"), LE Partners Holdings II LLC ("LEPH II"), LE Partners Holdings II LLC ("LEPH II"), LE Partners Holdings IV LLC ("LEPH IV"), Darrell Crate ("Mr. Crate"), Avshalom Kalichstein ("Mr. Kalichstein"), John Murphy ("Mr. Murphy"), and Levin Capital Strategies, LP ("LCS") (collectively, the "Reporting Persons").

2. The Reporting Persons are passive investors in the Issuer and are voluntarily filing this Form 4 as a result of acquiring over 10% of the Issuer's outstanding shares of Common Stock. The Reporting Persons have not acquired the shares with a purpose or effect of changing or influencing control of the Issuer. Pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), this filing shall not be construed as an admission that the Reporting Persons are, for purposes of Section 16 of the Exchange Act or otherwise, the beneficial owners of any of the securities reported herein under Section 16 or otherwise. Each of the Reporting Persons specifically disclaims beneficial ownership of the securities reported herein that are not directly owned by such Reporting Person, except to the extent of their pecuniary interest therein.

3. Shares held in certain separately managed accounts (the "LEP Managed Accounts"). Levin Easterly, as the investment manager to the LEP Managed Accounts, may be deemed to beneficially own such shares. Levin Easterly does not have a reportable pecuniary interest under Section 16a-1(a)(2) of the Exchange Act in the shares held in the LEP Managed Accounts as Levin Easterly receives an asset-based management fee for serving as investment manager to the LEP Managed Accounts, except that with respect to 113,872 shares held in the LEP Managed Accounts, Levin Easterly receives a performance-based incentive fee. The performance-based incentive fee Levin Easterly receives also does not constitute a reportable pecuniary interest under Section 16a-1(a)(2) of the Exchange Act, as such fee is based on the performance of the overall account, over a period of one year or more, and the shares of the Issuer held in such accounts constitute nor more than 10% of the market value thereof.

4. For the reasons set forth above in footnote 3, none of LEPH, LEPH II, LEPH III, LEPH IV, Mr. Crate, Mr. Kalichstein and Mr. Murphy have a reportable pecuniary interest in the shares held in the LEP Managed Accounts.

5. Shares held in a certain separately managed account (the "LCS Managed Account"). LCS, as the investment manager to the LCS Managed Account, may be deemed to beneficially own such shares. LCS does not have a reportable pecuniary interest under Section 16a-1(a)(2) of the Exchange Act in the shares held in the LCS Managed Account as LCS receives an asset-based management fee for serving as investment manager to the LCS Managed Account.

6. For the reasons set forth above in footnote 5, Mr. Murphy does not have a reportable pecuniary interest in the shares held in the LCS Managed Account.

7. On June 12, 2019, one of the Managed Accounts that held 12,106 shares closed. Accordingly, as of June 12, 2019, Levin Easterly ceased to serve as the investment manager for such Managed Account and as such, relinquished all voting and dispositive power over the shares held in the Managed Account.

8. On June 24, 2019, one of the Managed Accounts that held 1,045,934 shares closed. Accordingly, as of June 24, 2019, Levin Easterly ceased to serve as the investment manager for such Managed Account and as such, relinquished all voting and dispositive power over the shares held in the Managed Account.

9. The price reported is a weighted average price. The reported shares were purchased in multiple transactions at prices ranging from \$12.205 and \$12.245. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

10. The price reported is a weighted average price. The reported shares were purchased in multiple transactions at prices ranging from \$12.35 and \$12.41. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

11. The price reported is a weighted average price. The reported shares were purchased in multiple transactions at prices ranging from \$12.31 and \$12.365. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

12. The price reported is a weighted average price. The reported shares were purchased in multiple transactions at prices ranging from \$12.23 and \$12.32. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

13. The price reported is a weighted average price. The reported shares were purchased in multiple transactions at prices ranging from \$12.16 and \$12.225. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

Levin Easterly Partners; By: /s/ 06/27/2019 Darrell Crate, Chairman LE Partners Holdings LLC; By: /s/ Darrell Crate, Managing 06/27/2019 Director LE Partners Holdings II LLC; By: /s/ Darrell Crate, Managing 06/27/2019 Director LE Partners Holdings III LLC; By: /s/ Darrell Crate, Managing 06/27/2019 Director LE Partners Holdings IV LLC; By: /s/ Darrell Crate, Managing 06/27/2019 Director /s/ Darrell Crate 06/27/2019 /s/ Avshalom Kalichstein 06/27/2019 /s/ John Murphy 06/27/2019 Levin Capital Strategies, LP; 06/27/2019

By: /s/ John A. Levin, Chief 06/27/ Executive Officer

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.