(City)

(State)

SINGAPORE BIO INNOVATIONS PTE LTD

1. Name and Address of Reporting Person^*

(Zip)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

 CTATEMEN

NT OF CHANGES IN DENEELCIAL OWNEDSHID

OMB APPROVAL OMB Number: 3235-0287 average burden response: 0.5

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Section obliga	this box if no long the first this box if no long the first the first thin 1 (b).	onger subject to r Form 5 nue. <i>See</i>	SIA		d purs	uant to	Section 16(an 30(h) of the	a) of the	Secu	ritie	s Exchan	nge Ac	t of 193		IIIP	ll.		erage burde ponse:	0.5
1		f Reporting Person'	*				ame and Tick								ationship of I k all applicat Director			. ,	
(Last)	(Last) (Filst) (Milatie) I			3. Date of Earliest Transaction (Month/Day/Year) 02/15/2011									Officer (g below)	ive title Other (s below)					
(Street)	Street) CENTROS U0 138668			4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	Form file	d by One	t/Group Filing (Check Applicable by One Reporting Person by More than One Reporting Perso				
(City)	(:	State)	(Zip)											X	Formille	u by Moi	e man	Опе Керо	itilig Person
		7	Гable I - No	n-Deriv	ative	Sec	urities Ac	quire	d, Di	sp	osed c	of, or	Bene	ficially	Owned				
1. Title of	Security (Ins	tr. 3)		2. Transa Date (Month/D		r) Ex	. Deemed ecution Date, any onth/Day/Yea	Code	ansaction de (Instr. Disposed Of (D) (Instr. 3, 4 and 5) Securities Beneficially Owned Following Reported Trescriptor(s)		: Direct Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)							
								Code	v		Amount		(A) or (D)	Price	Transactio			wmership in Direct or Indirect (n) (anstr. 4) 10. Ownership Form: Direct (D) or Indirect (D) or Indirect (I) (instr. 4)	(11150.4)
Commor	Stock			02/15	/2011			C ⁽¹⁾			1,047,9	955	A	(2)	1,047	,955	Г) (3)(4)	
Commor	Stock			02/15	02/15/2011			C ⁽⁵⁾			623,5	31	A	(2)	1,671,486		D ⁽³⁾⁽⁴⁾		
Commor	Stock			02/15	15/2011						128,0	25	A	(2)	1,799	,511	D ⁽⁴⁾⁽⁶⁾) (4)(6)	
			Table II -				rities Acq , warrants								wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	Code (Instr.		n De Se Ac or (D)	Derivative E		6. Date Exerc Expiration Da (Month/Day/Y			7. Title and Securities Derivative (Instr. 3 and		derlying curity	8. Price of Derivative Security (Instr. 5)		ve es ially ng	Ownership Form: Direct (D) or Indirect	Beneficia Ownersh t (Instr. 4)
				Cod	e V	(A)	(D)	Date Exercis	able	Ex Da	piration ate	Title	Nι	nount or imber of iares		(Instr. 4)			
Series E Preferred Stock	(2)	02/15/2011		С			1,047,955	(7)			(7)	Comi		047,955	\$0	751,	556	D ⁽³⁾⁽⁴⁾	
Series D Preferred Stock	(2)	02/15/2011		С			623,531	(8)			(8)	Comi Sto		523,531	\$0	128,0	025	D ⁽³⁾⁽⁴⁾	
Series C Preferred Stock	(2)	02/15/2011		С			128,025	(8)			(8)	Comi		.28,025	\$0	0		D ⁽⁴⁾⁽⁶⁾	
		f Reporting Person'	*				•					,	,					,	•
(Last)	OLIS WAY	(First) 7 #09-01	(Middl	e)															
(Street)	OS	U0	13860	68															
(City)		(State)	(Zip)																
ı		Reporting Person's		Pte Ltd	<u>.</u>														
(Last) 20 BIOI	OLIS WAY	(First) 7 #09-01	(Middl	e)															
(Street)	OS	U0	13860	68		_													

(Last)	(First)	(Middle)	I						
250, NORTH BRIDGE ROAD #20-02									
RAFFLES CITY TOWER									
(Street)									
SINGAPORE	U0	179101							
(City)	(State)	(Zip)							

Explanation of Responses:

- 1. Represents shares of Common Stock issued upon conversion of shares of Series E Preferred Stock on a 1-for 1.300053676865 basis.
- 2. Not applicable.
- 3. Biomedical Sciences Investment Fund Pte Ltd is the record holder of the securities reported.
- 4. EDB Investments Pte Ltd, or EDB Investments, is the parent entity of Biomedical Sciences Investment Fund Pte Ltd and Singapore Bio-Innovations Pte Ltd. The Economic Development Board of Singapore, or EDB, is the parent entity of EDB Investments, EDB is a Singapore government entity. EDB Investments, EDB and the Singapore government may be deemed to have shared voting and dispositive power over the shares owned beneficially and of record by Biomedical Sciences Investment Fund Pte Ltd and Singapore Bio-Innovations Pte Ltd. Jeremy Loh, one of the Issuer's directors is a Vice President (Investments), San Francisco Center for EDB Investments Pte Ltd, Singapore. Dr. Loh disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 5. Represents shares of Common Stock issued upon the conversion of shares of Series C Preferred Stock and Series D Preferred Stock on a 1-for-1 basis.
- 6. Singapore Bio-Innovations Ptd Ltd is the record holder of the securities reported.
- 7. Each share of Series E Preferred Stock converted into 1.300053676865 share of Common Stock on February 15, 2011 and has no expiration date.
- 8. Each share of Series C Preferred Stock or Series D Preferred Stock converted into one share of Common Stock on February 15, 2011 and has no expiration date.

Stephanie Sterling of Gibson,
Dunn & Crutcher LLP, attorneyin-fact for EDB Investments Pte
Ltd

Stephanie Sterling of Gibson,
Dunn & Crutcher LLP, attorneyin-fact for Biomedical Sciences
Investment Fund Pte Ltd

Stephanie Sterling of Gibson,
Dunn & Crutcher LLP, attorneyin-fact for Singapore Bio
Innovations Pte Ltd

02/16/2011

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.